

Greenfield

Town Hall, 14 Court Square, Greenfield, MA 01301

Phone 413-772-1503 **Fax** 413-772-1570 **Board Meeting** Varies

Board Members William P. Devino (*Chairperson*), Dennis L. Helmus, Michael A. Kociela, Betty L. Rice, Frances K. Stotz

Administrator Marianne Fiske

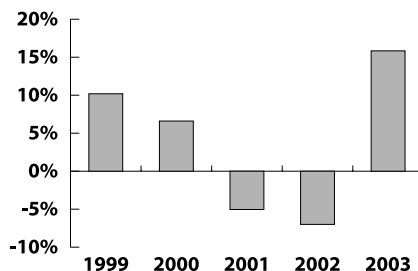
Investment

RETURN

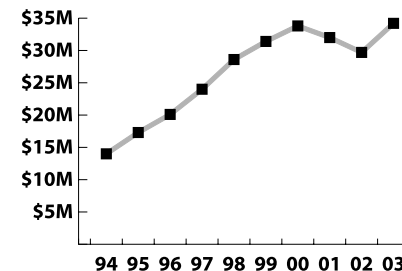
2003	15.84%
1999-2003	3.74%
1985-2003	10.24%
Target	9.25%

**2003
Market
Value** \$34.2M

Investment Return



Asset Growth (Market Value)



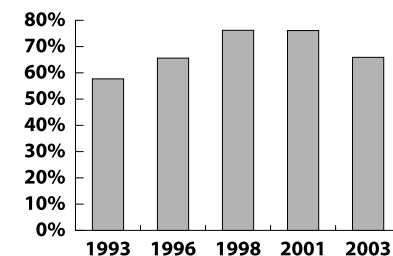
Actuarial

Funded Ratio	65.9%
Date of Last Valuation	1/03
Actuary	PERAC
Assumed Rate of Return	8.25%

Funding Schedule	Increasing 4.5%
Year Fully Funded	2028

Active Members	385
Retired Members	210

Funded Ratio



Disability

RETIREMENT STATISTICS (as of 12/31/03)

Disability Panel Requests	0	Disability Retirement Approvals	1	Accidental Death Approvals	0
RTS Reviews	0	RTS Exams	0	Restored to Service	0